

AGENDA

June 30, 2014

Agenda Items **Page No.**

APPROVAL ITEMS

1. Amendment to the Optional Retirement Plan of the University System of Georgia 1
2. Amendment to the Board of Regents of the University System of Georgia
457(f) Deferred Compensation Plan 1
3. Chancellor's Compensation 1

INFORMATION ITEM

4. Public Private Partnership (P3) 1

AGENDA

June 30, 2014

1. **Amendment to the Optional Retirement Plan of the University System of Georgia**

Ms. Marion Fedrick, Vice Chancellor for Human Resources, will present for approval the following amendments to the Optional Retirement Plan (ORP).

- Amend the Plan to provide for Plan participants to receive allocations of revenue sharing received by the Plan from certain investment providers with whom the Board has a revenue sharing agreement; and
- Amend the Plan to comply with IRS Notice 2014-19, relating to the Supreme Court decision in the Windsor case overturning the Defense of Marriage Act (DOMA).

2. **Amendment to the Board of Regents of the University System of Georgia 457(f) Deferred Compensation Plan**

Ms. Marion Fedrick, Vice Chancellor for Human Resources, will present for approval the following amendment to the 457(f) Deferred Compensation Plan.

- Amend the Plan to update Schedule B to add and delete eligible employees in the plan.

3. **Chancellor's Compensation**

Mr. Burns Newsome will present for approval a change to the Chancellor's Compensation.

- Increase Chancellor's base pay by 5%, or an annual increase of \$21,250, as proposed in the May 30, 2014 Board meeting. One hundred percent of this increase will be contributed to the Board of Regents 457(f) plan as deferred compensation.

4. **Public Private Partnership (P3)**

Ms. Susan Ridley will give an update on the status of the P3 program.