



Board of Regents University System of Georgia

FY 2013 Year-End Summary Budgetary Compliance Report

"Creating A More Educated Georgia"



Background

- OCGA 45-12-89 requires that funds appropriated must be expended, obligated or returned to the State Treasury
- Certain funds may be reserved and carried forward
- All USG institutions prepare a Budgetary Compliance Report annually



Budgetary Compliance Report

- Compares current year revenues and expenditures to budget,
- Documents ending fund balances,
- Reflects ending fund balance as either reserves or surplus,
- Audited annually by State Auditors



Reserved Fund Balances

- Departmental Sales and Services
- Indirect Cost Recoveries
- Technology Fees
- Restricted/Sponsored Funds
- Tuition Carry-Forward (maximum 3% of current revenue)
- Uncollectible Accounts Receivable
- Inventories
- Property
- Early Retirement (GRU only)
- Others as approved by OPB



Lapsed Funds

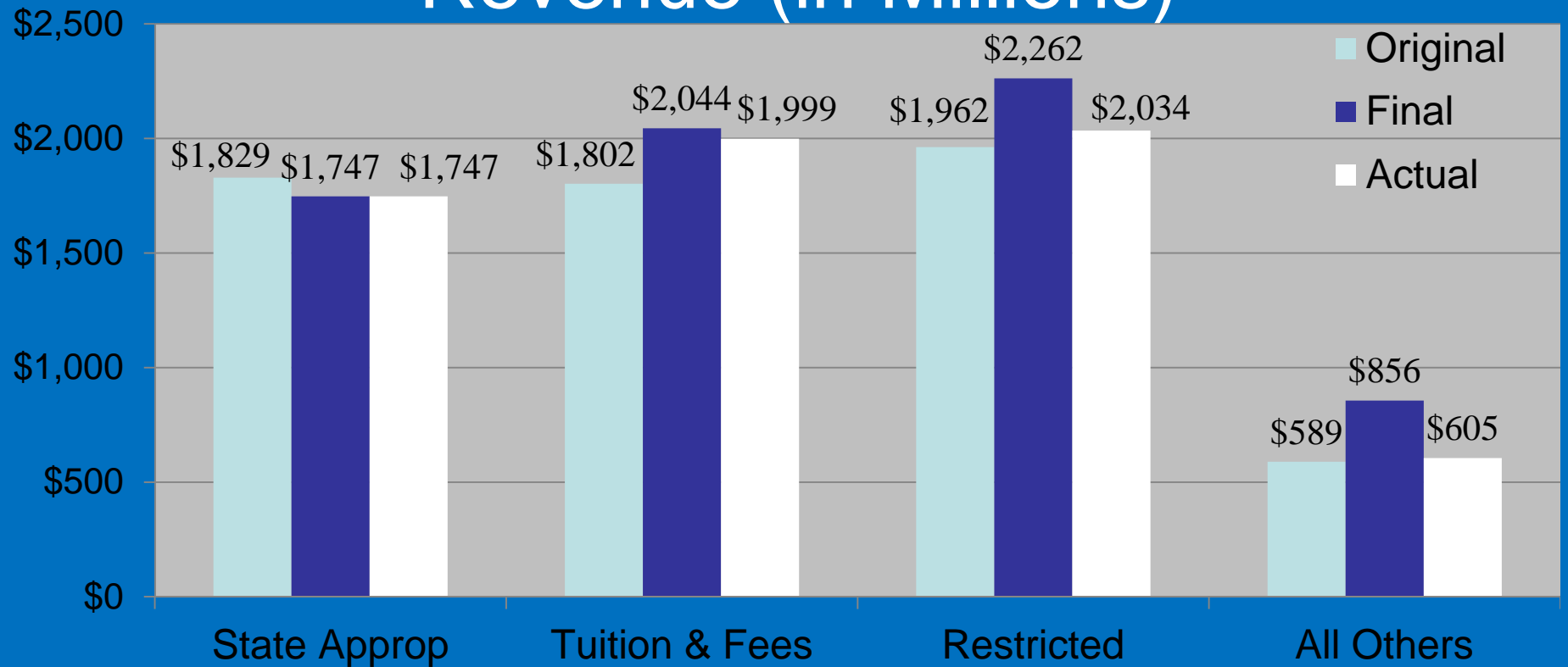
- State Appropriations (Fund 10000)
- Tuition (Fund 10500) – Amount over 3% of current revenues, if applicable
- Other General Funds (Fund 10600)
- Capital Outlay (Fund 50000)



Funds Not Included in Report

- Student Activity Funds
- Auxiliary Funds
- Agency Funds
- Endowment Funds

FY2013 Revenue (in Millions)



All Others	Original	Final	Actual
Departmental Sales & Services	\$ 240	\$ 311	\$ 261
Indirect Cost Recoveries	\$ 212	\$ 282	\$ 200
Capital Outlay	\$ 137	\$ 263	\$ 144

FY 2013 Revenue By Source

State Appropriations	\$1,747,463,827
Tuition	1,632,735,473
Fees	365,766,132
Restricted	2,034,095,327
Other (DS&S, Capital Outlay, IDC)	604,915,362
Total Revenue	\$6,384,976,121

FY 2013 Expenditures By Program

Teaching	\$5,778,775,251
Public Service/Special Funding Initiatives	18,053,953
Research Consortium	6,104,447
Public Libraries	35,317,842
UGA “B” Units	178,113,086
GA Tech “B” Units	323,635,704
GRU “B” Units	31,923,273
Other (RCO, Skidaway, Pass-Throughs)	29,718,653
Total Expenditures	\$6,401,642,209

FY 2013 Reserves (In Millions)

	FY 2012 Fund Balance	FY13 Increase (Decrease)	FY 2013 Fund Balance
Restricted	\$119.6	\$(7.4)	\$112.2
Dept Sales & Services	52.3	10.6	62.9
Indirect Cost Recoveries	73.5	14.7	88.2
Tuition Carry-Forward	29.6	3.3	32.9
Technology Fees	15.7	(3.9)	11.8
Subtotal	290.7	17.3	308.0
Uncollectible A/R, Inventories, Capital Outlay, Property, Early Retirement	34.0	1.3	35.3
Total	\$324.7	\$18.6	\$343.3

FY 2013 Reserves (% of Total)

