



UNIVERSITY SYSTEM OF GEORGIA

Committee on Finance and Business Operations
January 8, 2020

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

Agenda

- 1. Information Item:** Finance and Business Operations Orientation and Forward Agenda
- 2. Approval Item:** Online Program Tuition for Doctor of Nursing Program, Valdosta State University
- 3. Approval Item:** Professional Program Tuition for Master of Science in Robotics, Georgia Institute of Technology



2020 Board of Regents Meetings

January 2020	<ul style="list-style-type: none">• Information Item: Committee Orientation• Information Item: FY 2019 Consolidation Audit Report/Findings
February 2020	<ul style="list-style-type: none">• Information Item: FY 2020 Second Quarter Financial Update
March 2020	<ul style="list-style-type: none">• Board Strategic Planning Meeting
April 2020	<ul style="list-style-type: none">• Approval Item: FY21 Board Approval Allocations, Tuition and Fees• Approval Item: Multi-Year Leasing Contract Value Authority• Information Item: USG Capital Liability Management Plan
May 2020	<ul style="list-style-type: none">• Approval Item: FY 2021 Budget (By Institution)• Information Item: FY 2020 Third Quarter Financial Update
August 2020	<ul style="list-style-type: none">• Approval Item: FY 2022 Operating & Capital Budget Request
September 2020	<ul style="list-style-type: none">• TBD
October 2020	<ul style="list-style-type: none">• Information Item: FY 2020 Budget to Actuals for the USG
November 2020	<ul style="list-style-type: none">• Information Item: Fall 2020 Enrollment Update• Information Item: FY 2021 First Quarter Financial Update

NOTE: Other information and approval items will be added as needed. All dates are subject to change.

FY 2021 Budget Cycle

(Budget Effective July 1, 2020 – June 30, 2021)

June – September 2019

- Development of FY21 Budget Request

September 2019

- Board Approval FY21 Budget Request

September 2019

- USG Submits FY21 Budget Request to Governor

November 2019 – April 2020

- Institutional Budget Hearings

January 2020

- Governor Releases Budget Recommendations

March/April 2020

- General Assembly Finalizes FY21 Appropriations

April 2020

- Board Approval Allocations, Tuition and Fees

April – May 2020

- Institutions Develop and Submit FY21 Budget

May 2020

- Board Approval FY21 Budget (By Institution)

June 2020

- FY21 Annual Operating Budget Submitted to OPB

FY 2021 Operating and Capital Request

FY 2020 State Funds Budget		\$2,578,608,885
Enrollment Change	\$76,367,626	
M&O Funds – Increase in Square Footage	1,746,488	
Health Insurance and Retiree Benefits	9,673,849	
Budget Reduction of 6% to Other Organized Activities	(15,355,282)	
Other Items	<u>2,722,836</u>	
Increase State General Funds (2.9%)		<u>\$75,155,517</u>
FY 2021 State Funds Operating Budget Request		<u>\$2,653,764,402</u>
FY 2021 Capital Budget Request		<u>\$257,050,000</u>





2. Approval Item

Recommended: Approval of Online Program Tuition for Doctor of Nursing Practice (DNP), Valdosta State University

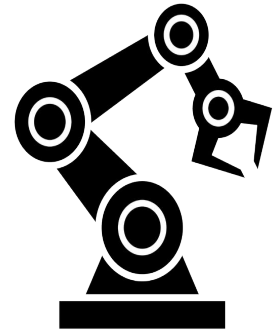
- \$321 per credit hour
- Lowest cost in USG
- Effective Fall 2020
- Contingent upon the approval of program of the Committee on Academic Affairs



3. Approval Item

Recommended: Approval of Differential Program Tuition for Master of Science in Robotics, Georgia Institute of Technology

- \$669 per credit hour
- First degree of its kind in the USG
- Effective Fall 2020
- Contingent upon the approval of program by the Committee on Academic Affairs



A photograph of a piece of white lined paper with the word "Questions?" written in a large, black, cursive script. A black marker is positioned at the bottom right of the paper, with a curved line drawn underneath the word. The marker has the brand name "Carrt" visible on its side.