



**UNIVERSITY SYSTEM OF GEORGIA**

# Finance and Business Operations

## August 10, 2021

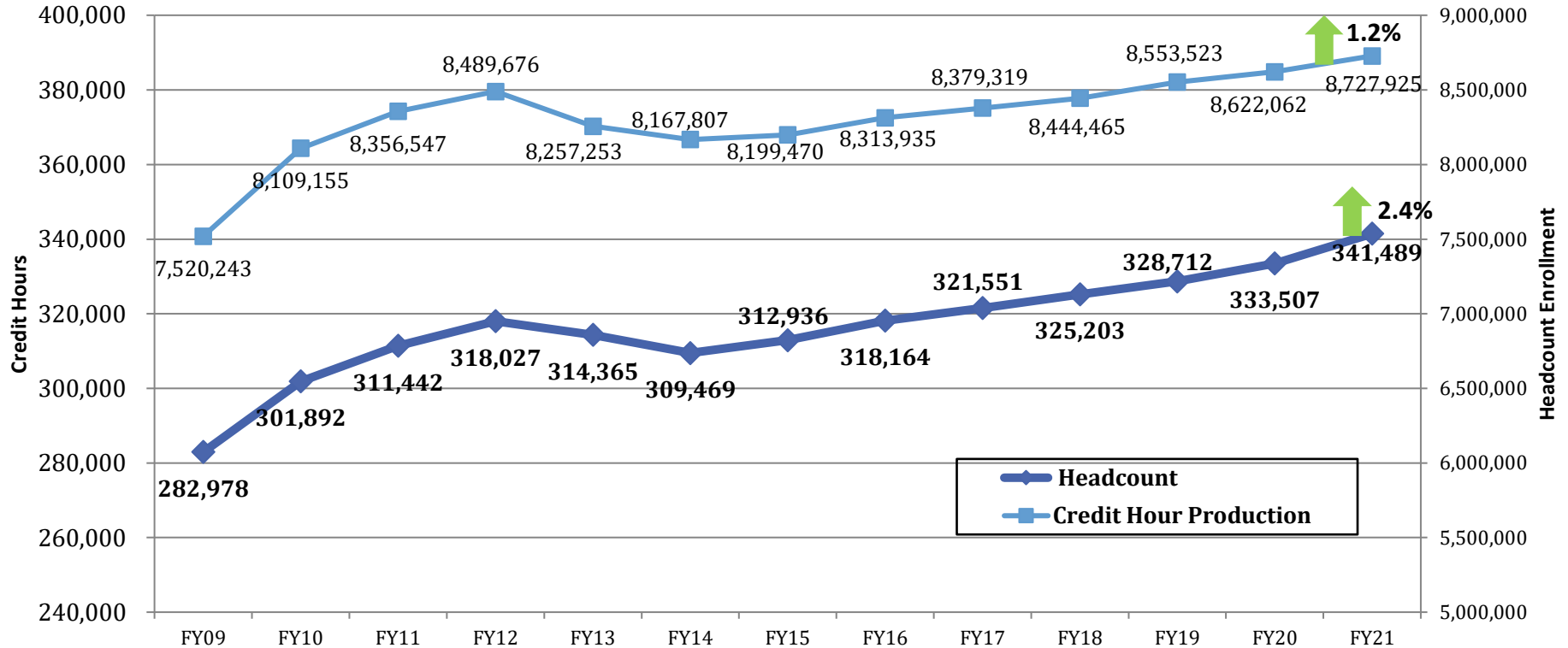
**Tracey Cook**, Executive Vice Chancellor for Strategy & Fiscal Affairs

# FY 2023 Budget Instructions

- Provided by the Office of Planning and Budget (July 30<sup>th</sup>)
- FY 2023 - USG permitted to request workload increases for growth in enrollment, increases in square footage and health insurance changes through the funding formula
- FY 2022 Amended - Agencies directed to submit flat budgets equivalent to current FY 2022 appropriation – no changes to the current budget



# USG Credit Hour Production and Fall Enrollment

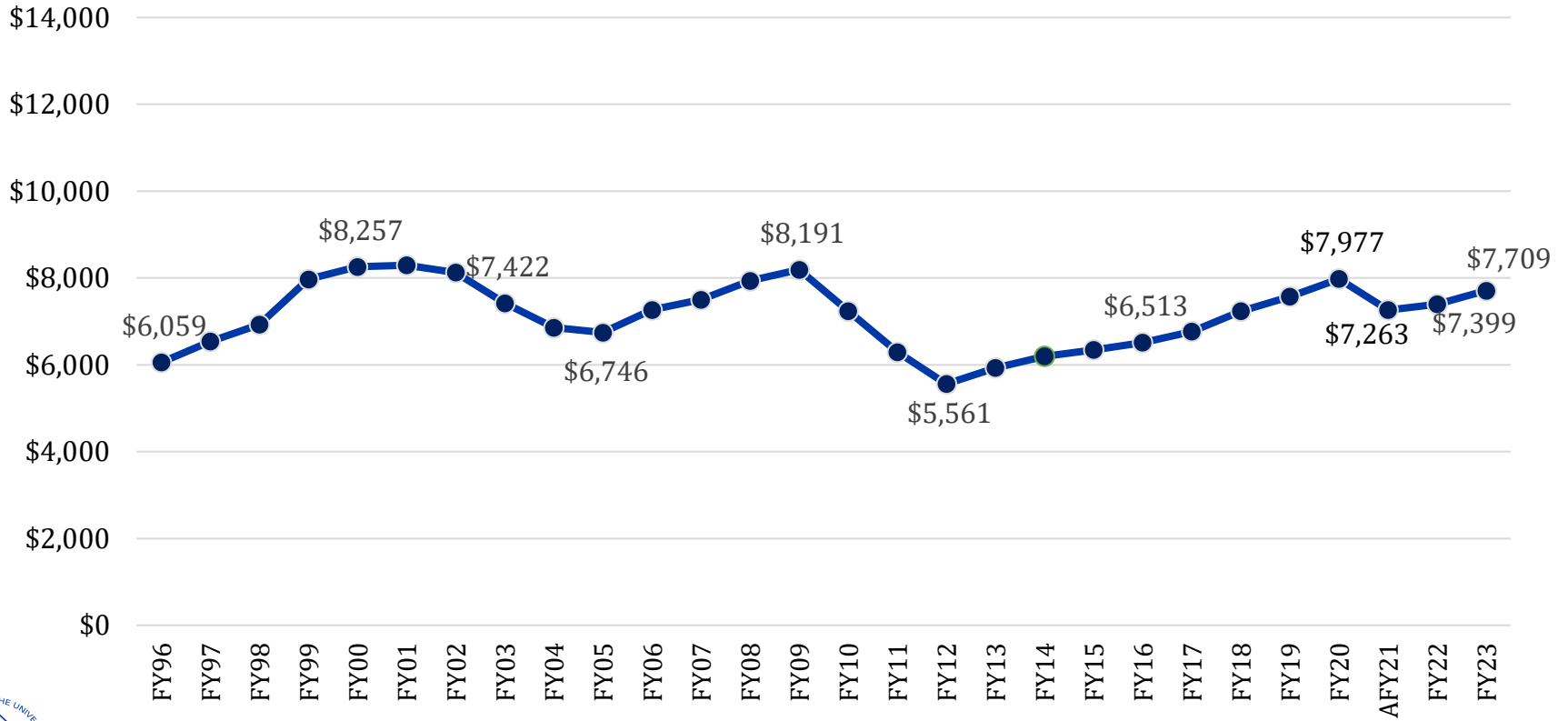


# FY 2023 Operating Request

<b>FY 2022 State Funds Budget</b>	<b>\$ 2,457,473,476</b>
Enrollment Change	99,415,344
M&O Funds – Increase in Square Footage	460,569
Health Insurance and Retiree Benefits	9,265,147
Reduce AU/UGA Medical Partnership start-up funds	(729,460)
GPLS Formula Increase	181,619
<b>Increase State General Funds (4.4%)</b>	<b><u>108,593,219</u></b>
<b>FY 2023 State Funds Budget Request</b>	<b>\$ 2,566,066,695</b>



# USG State Funds per Student FTE



# FY 2023 Budget Cycle

(Budget Effective July 1, 2022 – June 30, 2023)

June – August 2021	• Development of FY23 Budget Request
August 2021	• Board Approval FY23 Budget Request
September 2021	• <b>USG Submits FY23 Budget Request to Governor</b>
November 2021– April 2022	• Institutional Budget Hearings
January 2022	• Governor Releases Budget Recommendations
March/April 2022	• General Assembly Finalizes FY23 Appropriations
April 2022	• Board Approves Allocations, Tuition and Fees
April – May 2022	• Institutions Develop and Submit FY23 Budget
May 2022	• Board Approval FY23 Budget (By Institution)
June 2022	• FY23 Annual Operating Budget Submitted to OPB

# FY 2023 Capital Outlay Request

Major Repair and Rehabilitation (MRR)	\$70,000,000
Equipment (7 Projects)	14,600,000
Construction (4 Projects)	108,000,000
Planning and Design (5 Projects)	15,800,000
Small Capital (11 Projects)	<u>44,100,000</u>
<b>Total – USG Capital Request</b>	<b>\$252,500,000</b>

## Other Organized Activities:

Georgia Public Libraries	21,250,000
Georgia Research Alliance	<u>5,000,000</u>

**Grand Total – BOR Capital Request** **\$278,750,000**



# Equipment

<b>ABAC - Ag Facilities Enhancement</b>	\$ 1,500,000
<b>ASU - Nursing and Health Science Simulation Lab Facility</b>	1,600,000
<b>DSC - Bandy Gym Student Recreation Renovations</b>	900,000
<b>FVSU - Academic Renovation and Campus Infrastructure</b>	1,100,000
<b>GASOU - Jack and Ruth Ann Hill Convocation Center</b>	3,300,000
<b>UGA - Poultry Science Complex, Phase I</b>	3,200,000
<b>UWG - Humanities Building Renovation and Infrastructure</b>	<u>3,000,000</u>
<b>Equipment Total</b>	<b>\$14,600,000</b>





# Construction

<b>GGC</b> - Gateway Building and Infrastructure	\$ 28,800,000
<b>GIT</b> - Expansion of Tech Square - Phase 3	30,600,000
<b>UGA</b> - Science Hill Modernization, Phase I	37,100,000
<b>UNG</b> - Cumming Academic Building	<u>11,500,000</u>
<b>Construction Total</b>	<b>\$ 108,000,000</b>



# Planning and Design

<b>FVSU</b> – Bywaters, Founders, and Lyons Renovations	\$ 2,100,000
<b>GSU</b> - Research Tower	5,000,000
<b>KSU</b> - Interdisciplinary STEM Building	4,600,000
<b>UGA</b> - Science Hill Modernization, Phase II	2,500,000
<b>UWG</b> - Pafford Building Renovation	<u>1,600,000</u>
<b>Planning and Design Total</b>	<b>\$15,800,000</b>



# Small Capital Projects

<b>ASU</b> - F Building Renovation	\$ 5,000,000
<b>AMSC</b> - Library Renovations for Student Support	2,000,000
<b>AU</b> - Central Energy Plant Upgrades	8,700,000
<b>CLSU</b> - Campus Infrastructure Phase II	3,000,000
<b>COSU</b> - Partial Renovation Davidson Student Center	4,800,000
<b>DSC</b> - Lorberbaum Hall Interior Renovation	4,100,000



# Small Capital Projects (continued)

<b>GHC</b> - Campus Exterior Relighting	1,800,000
<b>GASOU</b> - Science Center Lab Renovations	2,800,000
<b>GSWSU</b> - Carter Library Renovation	4,900,000
<b>SGSC</b> - Peterson Hall Instructional Space Renovation	5,000,000
<b>VSU</b> - Farbar Hall Renovation	<u>2,000,000</u>
<b>Small Capital Projects Total</b>	<b>\$44,100,000</b>



# FY 2023 Operating & Capital Budget Request

<b>FY 2022 State Funds Original Budget</b>	<b>\$2,457,473,476</b>
Increase State General Funds	<u>108,593,219</u>
<b>FY 2023 State Funds Budget Request</b>	<b>\$2,566,066,695</b>
<b>FY 2023 Capital Request</b>	<b>\$278,750,000</b>



# Board Action

Recommended: That the Board approve the FY 2023 Operating Budget Request totaling \$2.57 billion

Recommended: That the Board approve the FY 2023 Capital Budget Request totaling \$278.75 million

